

HRA PRESSURES FOR THE MEDIUM TERM

	DIRECT IMPACT Retained or NPH	2017/2018 £	2018/2019 £	2019/2020 £	2020/2021 £	2021/2022 £
HRA Budget Pressures / Changes:						
Reduction in Rents of 1% 4 years from 16/17 and other rent adjustments	Retained	953,545	1,841,884	1,715,554	2,114,442	1,506,988
Reduction in Insurance claim income and tenant recharges	Retained	48,000	48,000	48,000	48,000	48,000
Increase in Contribution to Bad Debt Provision Budget	Retained	50,000	100,000	100,000	100,000	100,000
Reduction in contribution for past years pensions	Retained	(292,390)	(292,390)	(292,390)	(292,390)	(292,390)
Reductions in HRA Audit / Fraud and Other costs	Retained	(73,859)	(73,859)	(73,859)	(73,859)	(73,859)
Reduction in CDC charges to the HRA	Retained	(200,000)	(300,000)	(420,000)	(420,000)	(420,000)
(Reduction) / Increase in Interest and Financing costs	Retained	(125,630)	380,885	357,800	423,980	371,080
		359,666	1,704,520	1,435,105	1,900,173	1,239,819